We establish an algebraic completeness theorem for basic predicate logic, $BQC$, a proper subsystem of intuitionistic predicate logic, $IQC$. We also give an algebraic semantics proof of Craig’s interpolation theorem. It will be shown that Craig’s interpolation theorem is equivalent to a weak form of Robinson’s consistency theorem in $BQC$. By Ardehshir’s translation of $IQC$ into $BQC$, we give an alternative simple proof of the interpolation property for $IQC$. 